

## Convertible 6% Notes at Par

We offer and recommend at par and interest the Three-Year Convertible 6% Coupon Gold Notes of a public service corporation having an exclusive 20-year franchise in a city of over 200,000 population. This issue is secured by bonds equal to 237% of the total amount of outstanding notes, and the net earnings applicable to interest on the issue are more than five and one-half times the amount required. Full particulars on application.

Ask for Circular C-104.

Guaranty Trust Company  
of New York

23 Nassau Street

Capital & Surplus, \$23,000,000

Deposits . . . . . 161,000,000

H. M. BYLLESBY & CO.  
ENGINEERS

## EXAMINATIONS AND REPORTS

206 SOUTH LA SALLE STREET  
CHICAGO

Fortland, Okla., Mobile, Ala.

## FOR SALE

66 American Type Founders Com.

100 American Bank Note Com.

100 Federal Sugar Com.

35 Phon. Dodge Co.

100 U. S. Motors Com.

## FREDERIC H. HATCH &amp; CO.

New York Boston

50 Broad St. 50 Congress St.

Private telephones between New York & Boston.

## Lack, R. R. of N. J.

Dealt in by

## EFFINGHAM LAWRENCE &amp; CO.

New York City.

Members New York Stock Exchange.

## CHARTERED 1864

## Union Trust Co. of New York

50 BROADWAY, Fifth Ave. and 38th St.

Capital & Surplus, \$8,900,000

Allows Interest on Deposits

## DIVIDEND NOTICES

## AMERICAN SNUFF COMPANY

111 Fifth Avenue, New York, N. Y., 1911.

A dividend of one-half per cent on the Preferred Stock of this Company was this day declared, payable January 2, 1912, to stockholders of record at the close of business December 15, 1911.

A dividend of five per cent and an extra dividend of two per cent on the Preferred Stock of this Company, this day declared, payable January 2, 1912, to stockholders of record at the close of business December 1, 1911.

C. D. CHRISTIAN Secy. and Treas.

## THE AMERICAN TOBACCO COMPANY

No. 111 Fifth Avenue, New York, N. Y., 1911.

A dividend of 1 1/4% has been declared upon the preferred stock of The American Tobacco Company, payable on January 1, 1912, to stockholders of record at the close of business December 9, 1911. Checks will be mailed.

J. M. W. HICKS, Treasurer.

## FINANCIAL MEETINGS

## ERIC ELEVATOR COMPANY

THE ANNUAL meeting of the stockholders for the election of directors and for other purposes will be held at the office of the Company, Room 5, eighth floor, Mills Building, 15 Broad St., New York on December 4, 1911, at 12 o'clock noon.

GEORGE W. GRAFE, Secretary.

Latest information furnished. Margin accounts solicited. Best facilities for executing orders in

Porcupine Stocks  
NEW YORK Curb Stocks

## J. Thomas Reinhardt

38 BROAD ST., NEW YORK

44 Devenside St., Bronx.

18-20 King St., Trenton.

Direct private wires connecting my three offices.

## SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the exchange on November 19, 1911.

By order of John J. Townsend, Esq., referee in the bankruptcy.

2 shares Washington Electric and Manufacturing Co., second preferred, \$60.

200 shares Bond and Mortgage Guaranty Co., \$100.

200 shares Western Telephone and Telegraph Co., \$100.

\$20,000 New York Cable Co., first mortgage, 5 per cent, due October 1, 1912, to the First National Bank of New York.

7 shares certificates of deposit, \$100.

7 shares Laramie Valley Railway common, \$100.

200 shares American Exchange National Bank, \$200.

5 shares Importers and Traders National Bank, \$500.

32 shares Mechanics and Metals National Bank, \$200.

69 shares Merchants' National Bank, \$100.

22 shares Nassau National Bank, \$100.

32 shares Nassau Trust Co., \$100.

200 shares New York Telephone Co., \$100.

100 shares Crown Invited Bed Co., 20 shares Great Eastern Telephone Co., 1 share Great Northern Telephone Co., 1 share Great Lakes Telephone Co., 1 share Great South Dakota Telephone Co., preferred, 25 shares Coast Line Telephone Co., preferred, 20 shares International Telephone Co., 1 share Tapex Transmitter Manufacturing Co., 1 share Tapex Co., \$100.

20 shares Bond and Mortgage Guaranty Co., \$100.

20 shares Bond and Mortgage Guaranty Co., \$100.

20 shares Superior Paint and Coke Co., \$100.

200 shares Rosemont Chemical Co., common, \$100.

100 shares Chisholm & Morris Manufacturing Co., per share, \$50.

200 shares Large-Arm System Co., per share, \$50.

100 shares Card & Pressed Coal Co., per share, \$50.

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

Furnished by Zimmerman & Fergusson, Nos. 9 and 11 Wall street, New York.

Bid Asked

German government 3%, 1911-12, 100.

German government 3%, 1911-12, 100.

Brazilian government 4%, 1911-12, 100.

Baarian government 4%, 1911-12, 100.

Baarian government 3%, 1911-12, 100.

Hamburg government 3%, 1911-12, 100.

City of Cologne 4%, 1911-12, 100.

City of Berlin 4%, 1911-12, 100.

City of Frankfurt 3%, 1911-12, 100.

City of Vienna 4%, 1911-12, 100.

Mexican government 5%, 1911-12, 100.

Russian government 4%, 1911-12, 100.

British consols 2 1/2%, 1911-12, 100.

Italian government 3%, 1911-12, 100.

Portuguese 3%, 1911-12, 100.

Spanish 3%, 1911-12, 100.

Swedish 3%, 1911-12, 100.

French 3%, 1911-12, 100.

Belgian consols 2 1/2%, 1911-12, 100.

Denmark 3%, 1911-12, 100.

Austria-Hungary 3%, 1911-12, 100.

Portuguese 3%, 1911-12, 100.

Switzerland 3%, 1911-12, 100.

U.S. Treasury 3%, 1911-12, 100.